

# Nashi Fund

Annual Report 2018/19



## The Hort Innovation Nashi Fund and the historic nashi levy

A grower-raised statutory nashi R&D levy was established more than two decades ago. Nashi growers paid this levy until it was reduced to \$0 in 2011.

While it was operational, the levy was collected by the Australian Government and entrusted to Hort Innovation (then known as Horticultural Research and Development Corporation, and later as Horticulture Australia Limited).

In February 2019, the industry moved to begin investing unspent levy from this historic collection of funds. It is Hort Innovation's responsibility to work with nashi growers to invest these levy dollars, together with Australian Government contributions, into strategic R&D initiatives.

Hort Innovation is the grower-owned, not-for-profit research and development corporation for Australia's horticulture sector.

## How will investment decisions be made?

Investments specific to the Hort Innovation Nashi Fund are to be guided by the industry's Strategic Investment Plan (SIP). Drafted in early 2019/20 through close consultation with growers and other industry stakeholders, the SIP outlines key industry priorities for investment. When released in its final form, the document will be available for download from [www.horticulture.com.au/nashi](http://www.horticulture.com.au/nashi) and will be used like a

'roadmap' by the nashi Strategic Investment Advisory Panel (SIAP) – a skills-based panel made up of growers and other industry representatives tasked with providing advice to Hort Innovation on potential levy investments.

## Project investments in the 2018/19 financial year

With the Hort Innovation Nashi Fund established in the second half of 2018/19, the historic levy was not invested into any R&D projects during the financial period.

## Keeping track of activity in the Hort Innovation Nashi Fund

When established, investments for the industry will be detailed on the Nashi Fund page of the Hort Innovation website, at [www.horticulture.com.au/nashi](http://www.horticulture.com.au/nashi). Hort Innovation also sends news and alerts to Hort Innovation members and contacts, so if you haven't already, be sure to sign up for free at [www.horticulture.com.au/sign-up](http://www.horticulture.com.au/sign-up).

You can also reach out to Hort Innovation at any time to learn more about our work, to submit ideas for investments, or to simply have a chat about your industry. You'll find details of specific staff at [www.horticulture.com.au/get-in-touch](http://www.horticulture.com.au/get-in-touch), or can otherwise email [communications@horticulture.com.au](mailto:communications@horticulture.com.au) or call our general line on 02 8295 2300.