

# Sweetpotato Fund Annual Investment Plan 2023/24



## Proposed investments in 2023/24

A list of proposed R&D and marketing investments in the Sweetpotato Fund in 2023/24 can be found below. Each year, the sweetpotato industry meets to discuss investment recommendations in line with the sweetpotato Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The sweetpotato industry met in October 2022, to discuss, provide advice on, and prioritise recommendations on investments in 2022/23 onwards. The R&D investment recommendations are listed in order of priority in Table 1.

*Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the sweetpotato Annual Investment Plan (AIP) 2024/25.*

**Table 1. Sweetpotato prioritised investment recommendations are still undergoing development and scheduled for the 2023/24 Annual Investment Plan (AIP)**

Priority	Investment	Outcome	Strategy
1	Improving virus diagnostics & surveillance capability	2. Industry supply, productivity and sustainability	O2S3. IPDM O2S4. Biosecurity preparedness
2	Understanding nematode race distribution and Guava root knot preparedness	2. Industry supply, productivity and sustainability	O2S3. IPDM O2S4. Biosecurity preparedness
3	Industry support for additional varieties	2. Industry supply, productivity and sustainability	O2S1. New varieties
4	Industry development and communications	3. Extension and capability	O2S1. Extension capability
5	Nitrogen rates for new varieties as the industry evolves	2. Industry supply, productivity and sustainability	O2S2. Sustainable production
6	Pre and Postharvest bacteria pitting	2. Industry supply, productivity and sustainability	O2S2. Sustainable production

## Current contracted R&D and marketing projects

Current contracted projects in the Sweetpotato Fund as at July 1, 2023, which are aligned to the respective outcomes and strategies in the sweetpotato SIP, can be seen in Tables 2 and 3. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

**Table 2. Current contracted R&D project actuals at 2022/23 and forecast to 2025/26**

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
HA19007	PBRI Phase 2	554			
<a href="#">MT20005</a>	Management strategy for serpentine leafminer, <i>Liriomyza huidobrensis</i>	5,885	1,956		
<a href="#">MT20007</a>	Regulatory Support & response Coordination	2,330	1,165	1,747	
<a href="#">MT21003</a>	Consumer demand spaces for horticulture	2,384			
<a href="#">MT21004</a>	Consumer Behavioural Retail Data	17,178	16,804	16,804	16,804
<a href="#">MT21005</a>	SARP Updates	4,750	1,555		
<a href="#">MT21006</a>	Horticulture Statistics Handbook 2021/22 to 2023/24	2,083	2,083	7,583	
<a href="#">MT21011</a>	Foodservice Foundational Insights	3,271			
MT21012	Creative Campaign Evaluation	3,883			
<a href="#">MT21013</a>	Fund Impact Assessment	8,934			
<a href="#">MT21015</a>	Horticulture impact assessment program 2020/21 to 2022/23	1,555	1,555	1,865	
<a href="#">MT21201</a>	Pilot Program - Consumer Usage & Attitude and Brand Tracking	190			
<a href="#">MT21202</a>	Consumer Usage & Attitude Tracking - FY22/23	7,352	5,690		
<a href="#">MT22005</a>	Horticultural Trade Data 2022-2025	798	825	854	

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
MT22012	Industry Preparedness for exotic root knot nematode ( <i>Meloidogyne enterolobii</i> )		15,000	15,000	
<a href="#">MT22200</a>	Comms Evaluation Modules - FY23	9,600	2,400		
<a href="#">PW17000</a>	Review of the Biosecurity Plan for the Sweet Potato Industry	20,931			
<a href="#">PW17001</a>	Integrated farm management (IFM) to control nematodes in Sweetpotatoes	92,361	447,738		
<a href="#">PW18002</a>	Minor Use Permits	175	2,900	2,900	
<a href="#">PW20000</a>	Quality improvements in the Sweetpotato industry	172,388	37,674	94,185	
<a href="#">PW20001</a>	Sweetpotato Nutrition Education program	10,552			
<a href="#">PW20002</a>	Crisis Management for the Sweetpotato industry	35,184			
<a href="#">PW21000</a>	Communications Program	24,000	24,000	38,000	
<a href="#">PW21001</a>	Sweetpotato emerging Leaders program	55,000	25,575	35,000	
<a href="#">PW21002</a>	Causes and management strategies for skin loss in sweetpotatoes	62,744	62,744	125,488	188,231
<a href="#">ST17000</a>	Generation of data for pesticide application in horticulture	-25,750			
ST18003	Plant Biosecurity Research Initiative - PBRI Program		800	800	800
<a href="#">ST21007</a>	Australian Horticulture International Demand Creation	7,313			
<a href="#">ST22001</a>	Generation of Data - Crop Protection 2022	13,780	3,445	3,445	3,445
<b>Total</b>		539,425	653,909	343,671	209,280

**Table 4. Current contracted marketing project actuals at 2022/23 and forecast to 2025/26**

<b>Project code</b>	<b>Project title</b>	<b>2022/23 Pending</b>	<b>2023/24 Forecast</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>
MT20600	Media Retention Payments	4,701	4,701		
MT20600	Media Incentive	4,978	4,978		
PW20630	Sweetpotato Retail Merchandising Program				
PW21500	Sweetpotato storage and distribution				
PW21503	Sweet Potato Merchandising Activity (EXP Only)				
PW22500	Sweetpotato Marketing Maintenance Expenses				
<b>Total</b>		<b>9,679</b>	<b>9,679</b>		

## Financial statements

Financial statements for the R&D levy fund can be seen in Table 4 below, and the marketing levy fund can be seen in Table 5.

View the current and most up-to-date financial statements for the Sweetpotato Fund at the Hort Innovation website [here](#).

**Table 4. Sweetpotato R&D levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)**

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening Balance	952,049	1,100,982	615,612	365,003
Levies from growers	445,700	440,000	450,000	460,000
Commonwealth funds	318,267	924,370	699,709	616,957
Other Income	26,410	4,000	4,200	4,410
<b>Total Income</b>	<b>790,377</b>	<b>1,368,370</b>	<b>1,153,909</b>	<b>1,081,367</b>
Project funding <sup>1</sup>	539,896	1,190,714	872,611	853,338
Available for Investment	-	350,000	290,000	170,000
Grower consultation and advice	-	15,000	15,000	15,000
Service delivery	96,638	293,025	221,808	195,575
<b>Total matched expenditure</b>	<b>636,534</b>	<b>1,848,739</b>	<b>1,399,419</b>	<b>1,233,913</b>
<b>Closing balance</b>	<b>1,100,982</b>	<b>615,612</b>	<b>365,003</b>	<b>207,254</b>
Federal Government levy collection costs	4,910	5,000	5,100	5,202

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

**Table 5. Sweetpotato marketing levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)**

	<b>2022/23 Actual</b>	<b>2023/24 Forecast</b>	<b>2024/25 Forecast</b>	<b>2025/26 Forecast</b>
Opening Balance	936,930	1,706,219	391,514	310,986
Levies from growers	918,968	910,000	910,000	920,000
Other Income	34,466	5,000	5,250	5,513
<b>Total Income</b>	<b>953,434</b>	<b>915,000</b>	<b>915,250</b>	<b>925,513</b>
Project funding <sup>1</sup>	143,264	9,679	-	-
Available for Investment	-	1,800,000	800,000	800,000
Grower consultation and advice	-	5,000	10,000	10,000
Service delivery	30,769	404,026	179,228	179,228
<b>Total expenditure</b>	<b>174,033</b>	<b>2,218,705</b>	<b>984,228</b>	<b>984,228</b>
<b>Closing Balance</b>	<b>1,706,219</b>	<b>391,514</b>	<b>310,986</b>	<b>240,143</b>
Federal Government levy collection costs	10,112	11,000	11,550	12,128

**Note:**

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

DISCLAIMER:

Horticulture Innovation Australia Limited (Hort Innovation) makes no representations and expressly disclaims all warranties (to the extent permitted by law) about the accuracy, completeness, or currency of any information published or made available by Hort Innovation in relation to this publication. Your access, use and reliance on any information published or made available by Hort Innovation is entirely at your own risk. The information published or made available by Hort Innovation does not take into account your personal circumstances and you should make your own independent enquiries before making any decision concerning your interests or those of another party or otherwise relying on the information. Hort Innovation is not responsible for, and will not be liable for, any loss (including indirect or consequential loss), damage, claim, expense, cost (including legal costs) or other liability arising in any way, including from any Hort Innovation or other person's negligence or otherwise from your use or non-use of this publication, or from reliance on information contained in the material or that Hort Innovation makes available to you by any other means.

COPYRIGHT NOTICE:

Copyright © Horticulture Innovation Australia Limited 2023

Copyright subsists in this publication. Horticulture Innovation Australia Limited (Hort Innovation) owns the copyright in the publication, other than as permitted under the Copyright Act 1968 (Cth). Copying in whole or in part of this publication is prohibited without the prior written consent of Hort Innovation.

Any request or enquiry to use this publication should be addressed to:

Communications Manager  
Hort Innovation  
Level 7, 141 Walker Street  
North Sydney NSW 2060  
Australia  
Email: [communications@horticulture.com.au](mailto:communications@horticulture.com.au)  
Phone: 02 8295 2300