

Pyrethrum Fund Annual Investment Plan 2023/24



Proposed investments in 2023/24

Each year, pyrethrum industry representatives meet as advisory panels to discuss investment recommendations. At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The pyrethrum R&D advisory panel has not met to discuss, provide advice on, and prioritise recommendations on investments in 2023/24 due to being fully invested.

Current contracted R&D projects

Current contracted projects in the Pyrethrum Fund as at July 1, 2023, which are aligned to the respective outcomes and strategies in the pyrethrum SIP, can be seen in Table 1. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 1. Current contracted R&D project actuals at 2022/23 and forecast to 2025/26

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
<u>PY20000</u>	Development of regional disease risk models for fungal diseases of pyrethrum	137,847	103,386		
Total		137,847	103,386		

Financial statements

Financial statements for the R&D levy fund can be seen in Table 2 below.

View the current and most up-to-date financial statements for the Pyrethrum Fund at the Hort Innovation website [here](#).

Table 2. Pyrethrum R&D levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening Balance ²				
Levies from growers	-	125,000	90,000	120,000
Commonwealth funds	78,752	59,315	-	-
Other Income	-74	100	105	110
Total Income	78,678	184,415	90,105	120,110
Project funding ¹	137,847	103,386	-	-
Available for Investment	-	-	-	-
Grower consultation and advice		-	-	-
Service delivery	19,657	15,244	-	-
Total matched expenditure	157,504	118,630	-	-
Closing Balance	-127,919	-62,134	27,971	148,081
Federal Government levy collection costs	-	-	-	-

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.
2. Negative balances may be shown due to the timing of CIF contributions relative to the position of the Fund at 1st July 2023

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