

Papaya Fund Annual Investment Plan 2023/24



Proposed investments in 2023/24

A list of proposed R&D and marketing investments in the Papaya Fund in 2023/24 can be found below. Each year, papaya industry representatives meet as advisory panels to discuss investment recommendations in line with the papaya Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The papaya advisory panel met on April 14, 2023, to discuss, provide advice on, and prioritise recommendations on investments in 2023/24. The R&D investment recommendations are listed in order of priority in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the papaya Annual Investment Plan (AIP) 2024/25.

Table 1. Papaya R&D advisory panel prioritised investment recommendations in 2023/24

Priority	Investment	Outcome	Strategy
*	Strategic Agrichemical Review Process (SARP) 2023 updates	2. Industry supply, productivity and sustainability	5. SARP

Note * This is a foundational investment required to support data generation of agricultural permits and therefore does not require advice.

Current contracted R&D and marketing projects

Current contracted projects in the Papaya Fund as at July 1, 2023, which are aligned to the respective outcomes and strategies in the papaya SIP, can be seen in Tables 2 and 3. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted R&D project actuals at 2022/23 and forecast to 2025/26

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
HA19007	PBRI Phase 2	204			
MT18006	Biosecurity plan review and update for the lychee, papaya and passionfruit industries (including manual for PP)	2,890	2,890	7,519	
MT20007	Regulatory support & response coordination	829	414	622	
MT21003	Consumer demand spaces for horticulture	957			
MT21004	Consumer behavioural retail data	2,792	2,731	2,731	2,731
MT21011	Foodservice foundational market insights	2,729			
MT21013	Fund impact assessment 2020/21	5,370			
MT21015	Horticulture impact assessment program 2020/21 to 2022/23	624	624	749	
MT21201	Pilot program - consumer usage & attitude and brand tracking - 55-5	76			
MT21202	Consumer usage & attitude tracking - FY22/23	474	607		
MT23001	Strategic agrichemical review process (SARP) 2023 updates		7,150		
PP16000	Papaya minor use permits	1,050	3,250	3,250	3,250
PP18000	National papaya breeding and evaluation program	100,000	166,692		
PP20000	Papaya industry communications & extension program	45,000	36,000	54,834	
PP20003	Papaya market supply data capture & analysis	10,980	8,842	30,847	
ST18003	Plant Biosecurity Research Initiative (PBRI Program)	-	300	300	300

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
<u>ST19020</u>	Data generation project for chemical registrations	-	5,000		
Total		173,975	234,500	100,852	6,281

Table 3. Current contracted marketing project actuals at 2022/23 and forecast to 2025/26

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
MT21600	FY22 small tropicals media	5,488			
MT22600	FY23 small tropicals social media & creative	10,000			
PP22620	Papaya marketing plan FY23 and FY24	100,000	130,000		
Total		115,488	130,000		

Financial statements

Financial statements for the R&D levy fund can be seen in Table 4 below, and the marketing levy fund can be seen in Table 5.

View the current and most up-to-date financial statements for the Papaya Fund at the Hort Innovation website [here](#).

Table 4. Papaya R&D levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening balance	524,489	622,547	351,898	235,243
Levies from growers	187,994	170,000	170,000	170,000
Commonwealth funds	105,261	439,649	285,695	202,791
Other income	14,914	2,000	2,100	2,205
Total income	308,169	611,649	457,795	374,996
Project funding ¹	173,976	333,910	224,804	145,277
Available for investment	-	400,000	250,000	190,000
Grower consultation and advice	2,935	6,020	6,020	6,020
Service delivery	33,612	139,369	90,565	64,285
Total matched expenditure	210,523	879,299	571,389	405,582
Closing balance	622,547	351,898	235,243	201,536
Federal Government levy collection costs	-412	3,000	3,060	3,121

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

Table 5. Papaya marketing levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening balance	105,676	155,125	25,593	56,538
Levies from growers	187,825	170,000	170,000	170,000
Other income	3,663	500	525	551
Total income	191,488	170,500	170,525	170,551
Project funding ¹	115,488	130,000	-	-
Available for investment	-	100,000	100,000	120,000
Grower consultation and advice	442	6,020	6,020	6,020
Service delivery	26,525	56,012	25,160	29,907
Total expenditure	142,455	292,032	131,180	155,927
Closing balance	155,125	25,593	56,538	62,342
Federal Government levy collection costs	-416	8,000	8,400	8,820

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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