

Nursery Fund Annual Investment Plan 2023/24



Proposed investments in 2023/24

A list of proposed R&D and marketing investments in the Nursery Fund in 2023/24 can be found below. Each year, nursery industry representatives meet as advisory panels to discuss investment recommendations in line with the nursery Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The nursery R&D fund is fully invested with only advice sought for the marketing fund. The nursery advisory panel met on 24 and 25 May, 2023, to discuss, provide advice on, and prioritise recommendations on investments in 2023/24. The marketing investment recommendations are listed in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the nursery Annual Investment Plan (AIP) 2024/25.

Table 1. Nursery marketing advisory panel prioritised investment recommendations in 2023/24

Priority	Investment	Outcome	Strategy
1	Nursery Marketing Program FY24	1-Demand creation	O1S1 Consumer demand

Current contracted R&D and marketing projects

Current contracted projects in the Nursery Fund as at July 1, 2023, which are aligned to the respective outcomes and strategies in the nursery SIP, can be seen in Tables 2 and 3. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted R&D project actuals at 2022/23 and forecast to 2025/26

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
HA19007	PBRI Phase 2	2,114			
LP15006	Attracting New Entrants into Australian Horticulture	(9,824)			
MT18005	Improving plant industry access to new genetics through faster & more accurate diagnostics using Next Generation Sequencing (NGS)	15,000			
MT18008	National Tomato Potato Psyllid and Zebra Chip Surveillance	39,984			
MT20007	Regulatory Support & Response Coordination	7,914	3,957	5,935	
MT21011	Masterclass in Horticultural Business Scholarship		40,000	40,000	40,000
MT21015	Horticulture Impact Assessment Program	5,064	5,064	6,077	
MT21019	Ehrenberg-Bass Capability Program	17,500			
MT22000	Hort Innovation Fund Annual Reports 2021/22		2,883	2,883	0
NY18001	Australia Nursery Industry Communications Program	219,158			
NY19003	Review of the 2013 Biosecurity plan for the Nursery Industry	8,621	8,621	19,986	
NY19007	Improving on farm surveillance strategies for Tospoviruses and thrips	46,469	27,005	53,201	30,000
NY20000	Resourcing, Supporting and Assessing Biosecurity in Nursery Production (Building on NY15002)	314,158	314,158	314,158	392,697
NY20001	National Biosecurity and Sustainable Plant Production Program	1,169,255	1,314,028	880,735	584,330

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
NY21000	Nursery Industry Statistics 2020-21 to 2024-25	87,999	218,775	288,317	202,017
NY21001	Nursery Industry Conferences		7,500		
NY21002	Validating water disinfestation systems in nursery production	125,000	113,036	60,000	
NY22000	Nursery Industry Communications Program	468,676	274,115	277,990	267,362
NY22001	Nursery Sustainability – Undertaking a life cycle assessment	78,816	78,816	39,408	
NY22002	NY20001 Mid-term review	11,250			
NY22200	Nursery U&A Benchmark Program	57,000			
ST18003	Plant Biosecurity Research Initiative PBRI Program		2,500	2,500	2,500
ST19018	Xylella Vectors	40,000			
ST19024	Digital remote monitoring to improve Horticultures enviromental performance - GIA	93,750	37,473		
Total		2,797,904	2,447,931	1,991,190	1,518,906

Table 3. Current contracted marketing project actuals at 2022/23 and forecast to 2025/26

Project code	Project title	2022/2023 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
MT20600	Marketing Retainer	11,151	19,649		
MT20600	Marketing Incentive	1,475	4,697		
NY17519	Nursery Industry Marketing Program	655,000	655,000		
NY22500	Additional School of Thumb production	40,000			
NY22600	FY23 Nursery Media	180,000			
NY23600	H1 July - Dec, Nursery media to promote School of Thumb		140,000		
Total		887,626	819,346		

Financial statements

Financial statements for the R&D levy fund can be seen in Table 4 below, and the marketing levy fund can be seen in Table 5.

View the current and most up-to-date financial statements for the Nursery Fund at the Hort Innovation website [here](#).

Table 5. Nursery R&D levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening Balance	603,374	661,046	262,304	210,227
Levies from growers	1,699,853	1,500,000	1,500,000	1,600,000
Commonwealth funds	1,640,799	1,861,742	1,514,427	1,542,423
Other Income	32,621	3,000	3,150	3,308
Total Income	3,373,273	3,364,742	3,017,577	3,145,731
Project funding ¹	2,797,904	2,543,153	2,051,190	1,628,906
Available for Investment	-	480,000	380,000	850,000
Grower consultation and advice	12,686	150,000	150,000	150,000
Service delivery	471,008	550,331	447,665	455,940
Total matched expenditure	3,281,598	3,723,484	3,028,855	3,084,846
Closing Balance	661,046	262,304	210,227	229,495
Federal Government levy collection costs	34,003	40,000	40,800	41,616

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

Table 5. Nursery marketing levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening Balance	487,347	627,792	259,935	204,654
Levies from growers	1,236,257	1,000,000	1,000,000	1,100,000
Other Income	16,451	2,000	2,100	2,205
Total Income	1,252,708	1,002,000	1,002,100	1,102,205
Project funding ¹	887,626	959,346	-	-
Available for Investment	-	50,000	750,000	780,000
Grower consultation and advice	6,831	28,000	28,000	28,000
Service delivery	193,426	232,511	174,381	181,105
Total expenditure	1,087,883	1,269,857	952,381	989,105
Closing Balance	627,792	259,935	204,654	207,504
Federal Government levy collection costs	24,380	100,000	105,000	110,250

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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