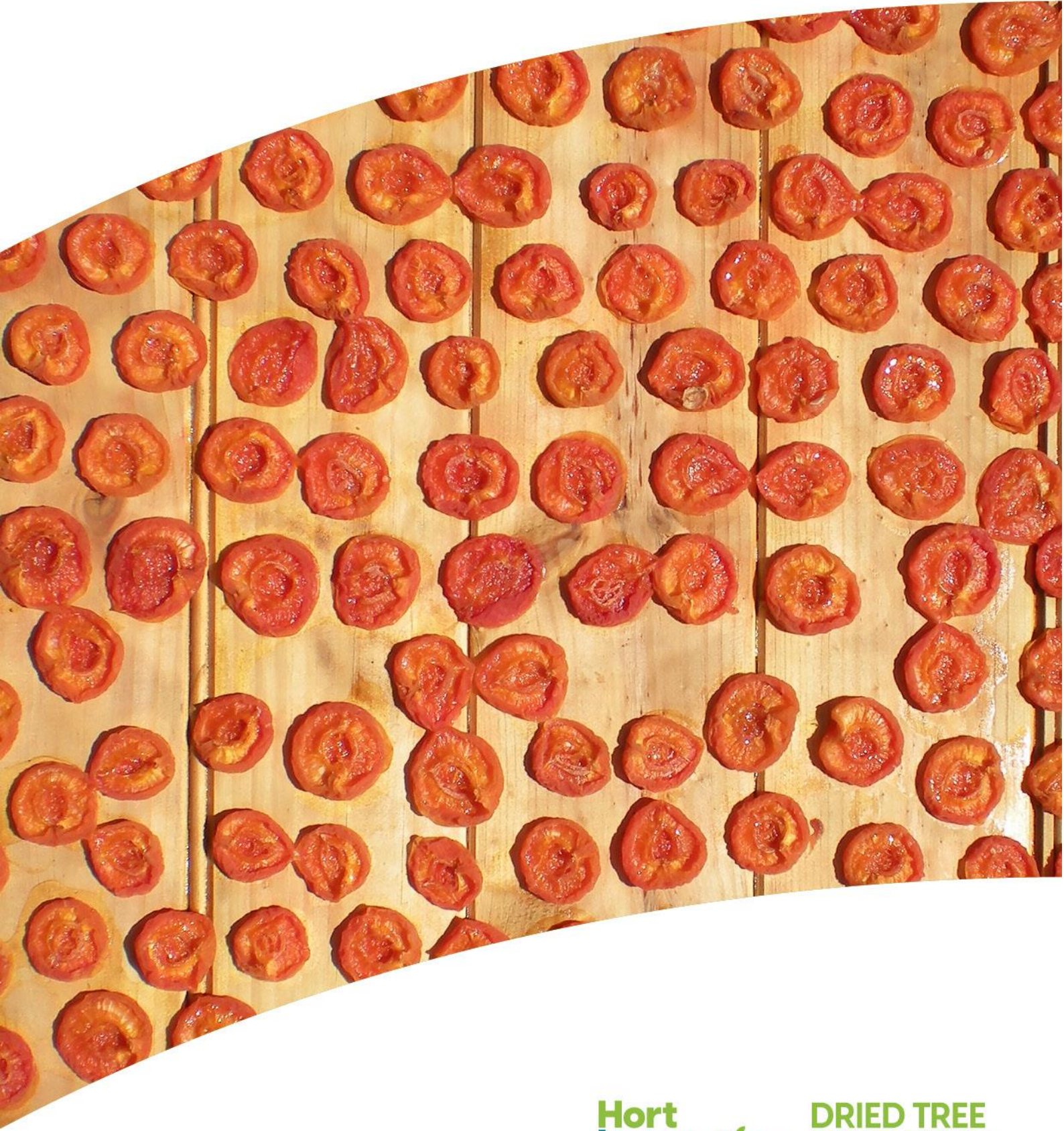


Dried Tree Fruit Fund Annual Investment Plan 2023/24



Proposed investments in 2023/24

Each year, dried tree fruit industry representatives meet as advisory panels to discuss investment recommendations in line with the dried tree fruit Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The dried tree fruit R&D advisory panel met on February 9, 2023, to discuss, provide advice on, and prioritise recommendations on investments in 2023/24.

The R&D investment fund is fully invested.

Current contracted R&D projects

Current contracted projects in the Dried Tree Fruit Fund as at July 1, 2023, which are aligned to the respective outcomes and strategies in the dried tree fruit SIP, can be seen in Table 1. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 1. Current contracted R&D project actuals at 2022/23 and forecast to 2025/26

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
<u>MT21003</u>	Consumer demand spaces for horticulture	30			
<u>MT21004</u>	Consumer behavioural retail data	2,144	2,103	2,103	2,103
<u>MT21015</u>	Horticulture impact assessment program 2020/21 to 2022/23	19	19	23	
<u>MT21201</u>	Pilot program - consumer usage and attitude and brand tracking	2			
<u>MT21202</u>	Consumer usage & attitude research program	15	17		
HA19007	Plant Biosecurity Initiative PBRI Program	4			
Total		2,214	2,139	2,126	2,103

Financial statements

Financial statements for the R&D levy fund can be seen in Table 2 below.

View the current and most up-to-date financial statements for the Dried Tree Fruit Fund at the Hort Innovation website [here](#).

Table 2. Dried tree fruit R&D levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening Balance	53,780	60,866	50,851	40,621
Levies from growers	4,815	4,000	4,000	4,000
Commonwealth funds	4,747	14,183	14,176	14,162
Other Income	1,411	1,217	1,017	812
Total Income	10,973	19,400	19,193	18,975
Project funding ¹	2,214	2,207	2,195	2,173
Available for Investment	-	20,000	20,000	20,000
Grower consultation and advice	181	1,600	1,600	1,600
Service delivery	443	4,558	4,556	4,552
Total matched expenditure	2,838	28,365	28,351	28,325
Closing balance	60,866	50,851	40,621	30,179
Federal Government levy collection costs	1,049	1,050	1,071	1,092

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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