

Dried Grape Fund Annual Investment Plan 2023/24



Proposed investments in 2023/24

A list of proposed marketing investments in the Dried Grape Fund in 2023/24 can be found below. The R&D investment fund is fully invested, and no advice was sought. Each year, dried grape industry representatives meet as advisory panels to discuss investment recommendations in line with the dried grape Strategic Investment Plan (SIP). At these meetings, the panels are provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The dried grape R&D and marketing advisory panel met on April 13, 2023 and May 10, 2023, to discuss, provide advice on, and prioritise recommendations on investments in 2023/24. The marketing investment recommendations are listed in Table 1.

Note: Investments will be aligned to form multi-industry projects where possible, and all investments are subject to funding availability. If investments do not occur in this financial year, they will be reconsidered and reprioritised for the dried grape Annual Investment Plan (AIP) 2024/25.

Table 1. Dried grape marketing advisory panel prioritised investment recommendations in 2023/24

Priority	Investment	Outcome	Strategy
1	International Dried Grapes Promotional Marketing - FY24	1. Demand creation	O1S1. Engagement

Current contracted R&D and marketing projects

Current contracted projects in the Dried Grape Fund as at July 1, 2023, which are aligned to the respective outcomes and strategies in the dried grape SIP, can be seen in Tables 2 and 3. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

Table 2. Current contracted R&D project actuals at 2022/23 and forecast to 2025/26

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
<u>DG18001</u>	Dried Grape Industry Communications Program	57,640			
<u>DG19000</u>	Dried Grape Scion and Rootstock Evaluation Program	20,000	40,000		
<u>DG21000</u>	Dried grape production innovation and adoption program 2021-2026	50,000	50,000	50,000	10,000
<u>DG22000</u>	Dried Grape Industry Communications Program	60,000	30,000	50,000	50,000
HA19007	Plant Biosecurity Research Initiative PBRI Program	199			
<u>MT17006</u>	Improving preparedness of the Australian horticultural sector to the threat potentially posed by Xylella fastidiosa (a severe biosecurity risk)		4,893		
<u>MT21003</u>	Consumer demand spaces for horticulture	894			
<u>MT21004</u>	Consumer behavioural retail data	2,704	2,645	2,645	2,645
<u>MT21015</u>	Horticulture impact assessment program 2020/21 to 2022/23	583	583	699	
<u>MT21201</u>	Pilot program - consumer usage and attitude and brand tracking	71			
<u>MT21202</u>	Consumer usage & attitude research program	442	579		
<u>MT22005</u>	Horticulture trade data 2022-2025	753	780	807	
<u>ST21007</u>	Australian horticulture international demand creation	7,313			
Total		200,599	129,480	104,151	62,645

Table 3. Current contracted marketing project actuals at 2022/23 and forecast to 2025/26

Project code	Project title	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
MT20600	Media Strategy, Planning & Buying Services (Retainer Payments)	1,495			
DG22500	International Dried Grapes Promotional Marketing FY24		108,000		
Total		1,495	108,000	-	-

Financial statements

Financial statements for the R&D levy fund can be seen in Table 4 below, and the marketing levy fund can be seen in Table 5.

View the current and most up-to-date financial statements for the Dried Grape Fund at the Hort Innovation website [here](#).

Table 4. Dried grape R&D levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening Balance	142	58,341	30,529	45,347
Levies from growers	161,259	82,500	176,000	176,000
Commonwealth funds	161,168	83,479	147,440	146,869
Other Income	1,292	1,167	611	907
Total Income	323,719	167,146	324,051	323,776
Project funding ¹	200,599	138,128	112,568	74,105
Available for Investment	-	-	120,000	150,000
Grower consultation and advice	536	2,000	3,000	3,000
Service delivery	37,177	26,830	45,104	43,484
Total matched expenditure	238,312	166,958	280,672	270,589
Closing balance	58,341	30,529	45,347	69,403
Federal Government levy collection costs	27,208	28,000	28,560	29,131

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

Table 5. Dried grape marketing levy fund actuals at 2022/23 and forecast to 2025/26 (as at July 1, 2023)

	2022/23 Actual	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast
Opening Balance	279,016	367,862	234,147	167,578
Levies from growers	99,270	45,000	112,000	112,000
Other Income	8,182	7,357	4,683	3,352
Total Income	107,452	52,357	116,683	115,352
Project funding ¹	1,495	108,000	-	-
Available for Investment	-	25,000	130,000	130,000
Grower consultation and advice	-	2,500	2,500	2,500
Service delivery	346	32,572	31,851	31,851
Total matched expenditure	1,841	168,072	164,351	164,351
Closing balance	367,862	234,147	167,578	98,734
Federal Government levy collection costs	16,765	18,000	18,900	19,845

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.

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