

Processing tomato Annual Investment Plan 2021/22

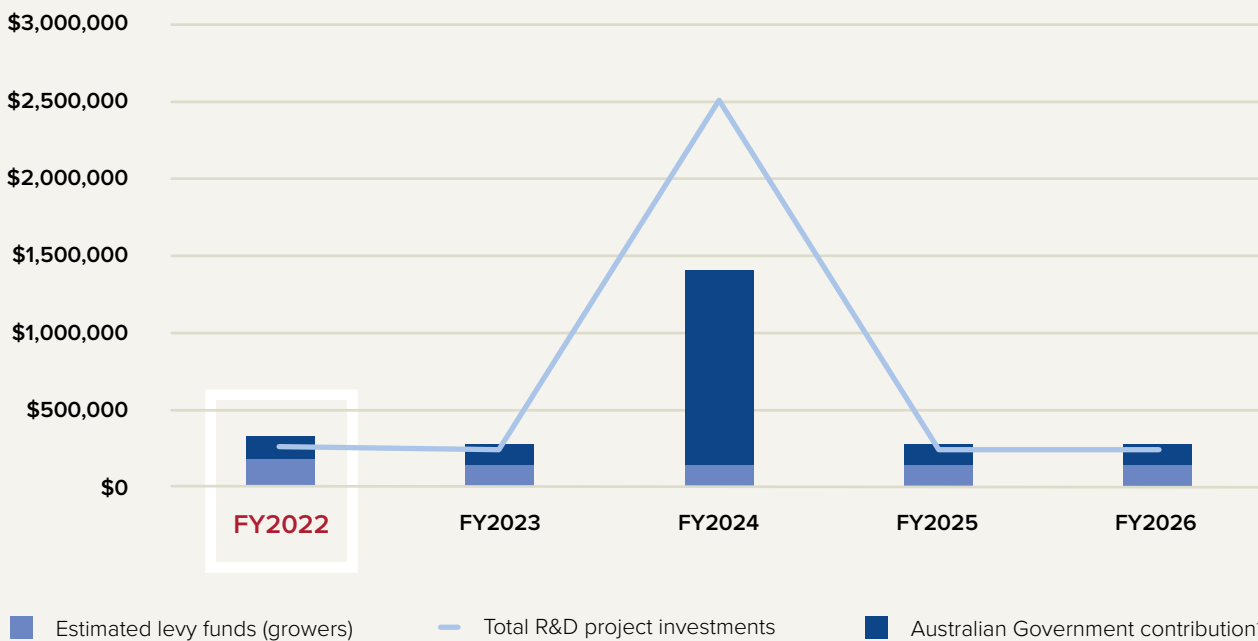


The 5-year Strategic Investment Plan

The processing tomato Strategic Investment Plan (SIP) 2022-2026 provides a roadmap to guide Hort Innovation’s investment of processing tomato industry levies and Australian Government contribution, ensuring investment decisions are aligned with industry priorities.

Figure 1 provides an indicative overview of the Processing Tomato Fund’s funding availability over the life of the SIP (FY2022-FY2026).

FIGURE 1. INDICATIVE FUNDING AVAILABILITY FOR THE PROCESSING TOMATO FUND’S FIVE-YEAR INVESTMENT PROGRAM



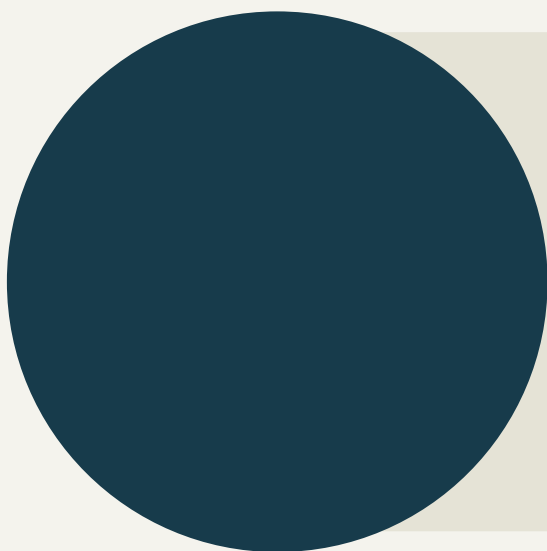
† Australian Government contribution is only applicable to the estimated levy funds for R&D.

About the processing tomato Annual Investment Plan

Investment decisions in the Processing Tomato Fund are guided by the processing tomato SIP 2022-2026 and prioritised based on potential industry impact, as well as availability of levy funds each year. Specific investments to address the SIP outcomes and strategies, and how they align with industry strategic priorities are outlined in detail through the processing tomato AIP each year.

Figure 2 summarises how the AIP will invest in the SIP outcome areas for FY2022.

FIGURE 2. PROCESSING TOMATO STRATEGIC INVESTMENT PLAN EXPENDITURE ANALYSIS FY2022



OUTCOME 1:
Extension and capability **0%**



OUTCOME 2:
Industry supply, productivity and sustainability **100%**



\$20,000

THE TOTAL AMOUNT COMMITTED FROM EXISTING INVESTMENT IN THE PROCESSING TOMATO FUND FOR 2021/22

Processing tomato Annual Investment Plan in detail

The financial table on the following page provides detail on current investments and how new investments will be made in the Processing Tomato Fund in FY2022. Outcomes in the processing tomato SIP 2022-2026 are defined below for your reference when reading the financial table.

Outcome 1 – Extension and capability

Improved capability and an innovative culture in the Australian processing tomato industry maximises investments in productivity and demand.

Outcome 2 – Industry supply, productivity and sustainability

The Australian processing tomato industry has increased profitability, efficiency and sustainability through innovative research and development and sustainable best management practices.

TABLE 1. INDICATIVE ESTIMATES FOR THE PROCESSING TOMATO ANNUAL INVESTMENT PLAN 2021/22 AS AT **1 JULY 2021**

RESEARCH AND DEVELOPMENT

	\$
OPENING FUND BALANCE	(30,816)
Levy income	178,316
Levy collection costs	–
Australian Government contribution	158,824
Other income	–
TOTAL INCOME	337,140

Contracted R&D projects

Outcome	Strategy	Project code	Project title	Quarter 1 \$	Quarter 2 \$	Quarter 3 \$	Quarter 4 \$	Total \$
Extension and capability	Provide knowledge transfer to the industry value chain through targeted extension of research findings, best practice, emerging risks and opportunities, utilising the APTRC Industry Development Manager (IDM) role as a key link	TM17000	Processing Tomato Industry Capacity Building	20,000	–	–	–	20,000
Contracted investment				20,000	–	–	–	20,000

Uncontracted new R&D investments

Outcome	Strategy	Project code	Project title	Quarter 1 \$	Quarter 2 \$	Quarter 3 \$	Quarter 4 \$	Total \$
TBC	TBC	MT21004	Behavioural Data	–	–	–	–	–
TBC	TBC	MT21003	Demand Spaces	–	–	–	–	–
TBC	TBC	MT21200	Usage and attitudes	–	–	–	–	–
Uncontracted new investment				–	–	–	–	250,000
Available for new investment								(11,323)
CCR								47,647
Projected end balance								–

Disclaimer: All figures are indicative only and may change depending on milestone achievements and actual income and expenditure.

* Foundational investments provide data and information that underpin the delivery of other SIP outcome areas and will be aligned to this strategy. Foundational investment areas include:

- Consumer behavioural data
- Consumer usage and attitudes, and brand health tracking data
- Impact assessments
- Trade data
- Crop protectant data.

Financial table definitions:

Opening fund balance: Forecast opening fund balance

Net levy income: Net levy income/revenue that is generated and collected by levy revenue services (LRS)

Australian Government contribution: Amount of contribution from the Australian Government on R&D levy-funded expenditure

Contracted investment: Estimated value of contracted projects

Uncontracted investment: Represents the estimated dollar value that is available for potential new investments for industry subject to industry advice

CCR: Cost to implement and manage R&D and marketing investment programs for each industry

Projected end balance: Forecast of the anticipated final position of each fund

Enabler: Investments that support the delivery of the SIP

Available for new investment: Uncontracted projects and the figure indicated in the SIP as available for new investment

Find out more information on the Processing Tomato Fund
at www.horticulture.com.au/processing-tomato/