

Pistachio Annual Investment Plan 2021/22

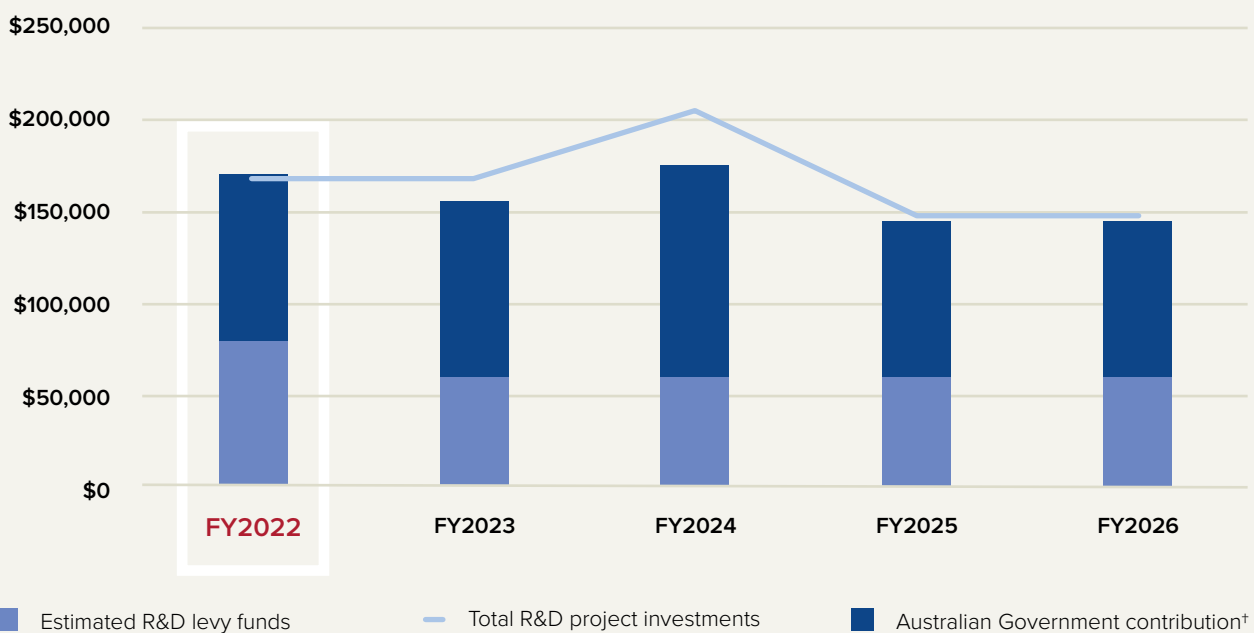


The 5-year Strategic Investment Plan

The pistachio Strategic Investment Plan (SIP) 2022-2026 provides a roadmap to guide Hort Innovation’s investment of pistachio industry levies and Australian Government contribution, ensuring investment decisions are aligned with industry priorities.

Figure 1 provides an indicative overview of the Pistachio Fund’s funding availability over the life of the SIP (FY2022-FY2026).

FIGURE 1. INDICATIVE FUNDING AVAILABILITY FOR THE PISTACHIO FUND’S FIVE-YEAR INVESTMENT PROGRAM



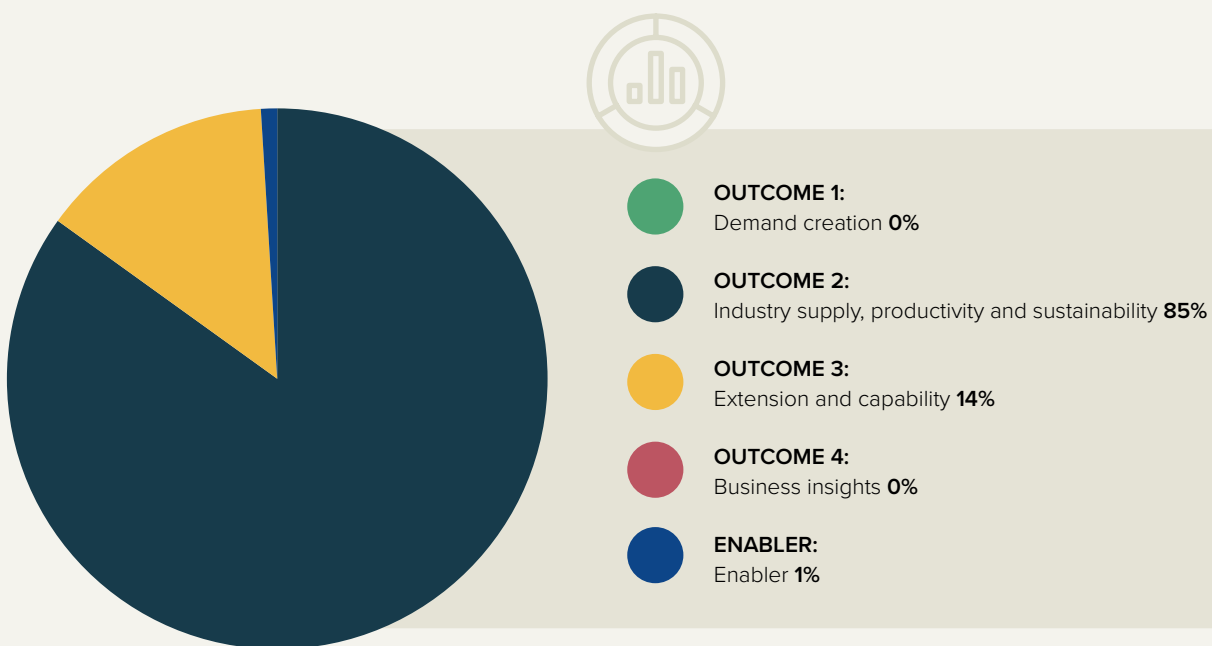
* Australian Government contribution is only applicable to the estimated levy funds for R&D.

About the pistachio Annual Investment Plan

Investment decisions in the Pistachio Fund are guided by the pistachio SIP 2022-2026 and prioritised based on potential industry impact, as well as availability of levy funds each year. Specific investments to address the SIP outcomes and strategies, and how they align with industry strategic priorities are outlined in detail through the pistachio AIP each year.

Figure 2 summarises how the AIP will invest in the SIP outcome areas for FY2022.

FIGURE 2. PISTACHIO STRATEGIC INVESTMENT PLAN EXPENDITURE ANALYSIS FY2022



\$162,720

THE **TOTAL AMOUNT COMMITTED FROM EXISTING INVESTMENT** IN THE PISTACHIO FUND FOR 2021/22

Pistachio Annual Investment Plan in detail

The financial table on the following page provides detail on current investments and how new investments will be made in the Pistachio Fund in FY2022. Outcomes in the pistachio SIP 2022-2026 are defined below for your reference when reading the financial table.

Outcome 1 – Demand creation

Demand creation supports the Australian pistachio industry to improve consumer perceptions of Australian pistachio nuts by constantly improving appearance and taste, and promoting health benefits in the marketplace.

Outcome 2 – Industry supply, productivity and sustainability

The Australian pistachio industry has increased profitability, efficiency and sustainability through innovative research and development and sustainable best management practices.

Outcome 3 – Extension and capability

Improved capability and an innovative culture in the Australian pistachio industry maximises investments in productivity and demand.

Outcome 4 – Business insights

The Australian pistachio industry is more profitable through informed decision-making using consumer knowledge and tracking.

Enabler

Investments that support the delivery of the Strategic Investment Plan.

TABLE 1. INDICATIVE ESTIMATES FOR THE PISTACHIO ANNUAL INVESTMENT PLAN 2021/22 AS AT **1 JULY 2021**

RESEARCH AND DEVELOPMENT

	\$
OPENING FUND BALANCE	192,038
Levy income	80,000
Levy collection costs	–
Australian Government contribution	96,158
Other income	–
TOTAL INCOME	176,158

Contracted R&D projects

Outcome	Strategy	Project code	Project title	Quarter 1 \$	Quarter 2 \$	Quarter 3 \$	Quarter 4 \$	Total \$
Industry supply, productivity and sustainability	Develop orchard best management practice technologies for water use, pruning, integrated pest and disease management, and nutrition to improve production efficiency and maximise yield, size, appearance, and taste while addressing climate variability	PS17003	Research Program for the Australian Pistachio Industry	–	69,098	–	69,098	138,196
Extension and capability	Provide the opportunity for required engagement levels for industry across industry members and relevant stakeholders to innovate through trusted relationships	PS20000	Supporting the adoption of best management practices for pistachio growers through on-farm demonstrations and regional discussion groups	7,650	7,650	–	7,650	22,950
Enabler	Enabler	MT21002	Hort InnovationFund Annual Reports 2020/21	–	–	–	–	1,574
Contracted investment				7,650	76,748	–	76,748	162,720

Uncontracted new R&D investments

Outcome	Strategy	Project code	Project title	Quarter 1 \$	Quarter 2 \$	Quarter 3 \$	Quarter 4 \$	Total \$
Business insights	Increase industry alignment with quality and brand-positioning opportunities driven by consumer insights*	MT21004	Behavioural Data	-	-	-	-	6,000
Business insights	Increase industry alignment with quality and brand-positioning opportunities driven by consumer insights*	MT21003	Demand Spaces	-	-	-	-	2,745
Business insights	Increase industry alignment with quality and brand-positioning opportunities driven by consumer insights*	MT21200	Usage and attitudes	-	-	-	-	1,400
Uncontracted new investment				-	-	-	-	10,145
Available for new investment								12,061
CCR								23,270
Projected end balance								160,000

Disclaimer: All figures are indicative only and may change depending on milestone achievements and actual income and expenditure.

* Foundational investments provide data and information that underpin the delivery of other SIP outcome areas and will be aligned to this strategy. Foundational investment areas include:

- Consumer behavioural data
- Consumer usage and attitudes, and brand health tracking data
- Impact assessments
- Trade data
- Crop protectant data.

Financial table definitions:

Opening fund balance: Forecast opening fund balance

Net levy income: Net levy income/revenue that is generated and collected by levy revenue services (LRS)

Australian Government contribution: Amount of contribution from the Australian Government on R&D levy-funded expenditure

Contracted investment: Estimated value of contracted projects

Uncontracted investment: Represents the estimated dollar value that is available for potential new investments for industry subject to industry advice

CCR: Cost to implement and manage R&D and marketing investment programs for each industry

Projected end balance: Forecast of the anticipated final position of each fund

Enabler: Investments that support the delivery of the SIP

Available for new investment: Uncontracted projects and the figure indicated in the SIP as available for new investment

Find out more information on the Pistachio Fund
at www.horticulture.com.au/pistachio/