

Dried tree fruit Annual Investment Plan 2021/22

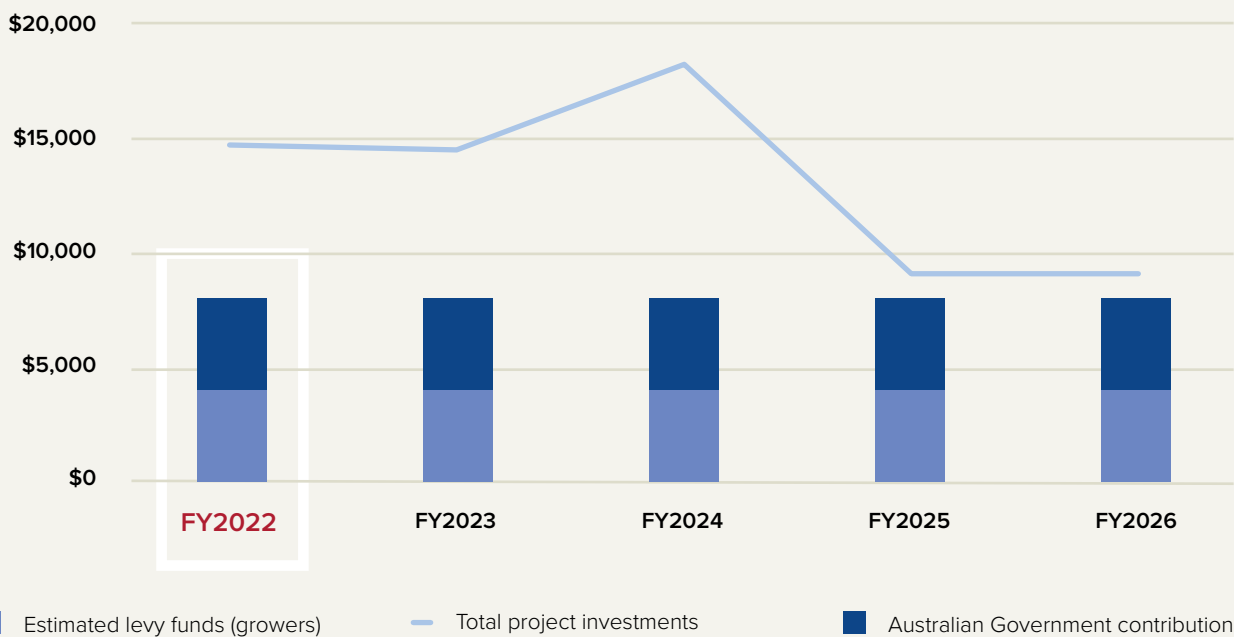


The 5-year Strategic Investment Plan

The dried tree fruit Strategic Investment Plan (SIP) 2022-2026 provides a roadmap to guide Hort Innovation’s investment of dried tree fruit industry levies and Australian Government contribution, ensuring investment decisions are aligned with industry priorities.

Figure 1 provides an indicative overview of the Dried Tree Fruit Fund’s funding availability over the life of the SIP (FY2022-FY2026).

FIGURE 1. INDICATIVE FUNDING AVAILABILITY FOR THE DRIED TREE FRUIT FUND’S FIVE-YEAR INVESTMENT PROGRAM

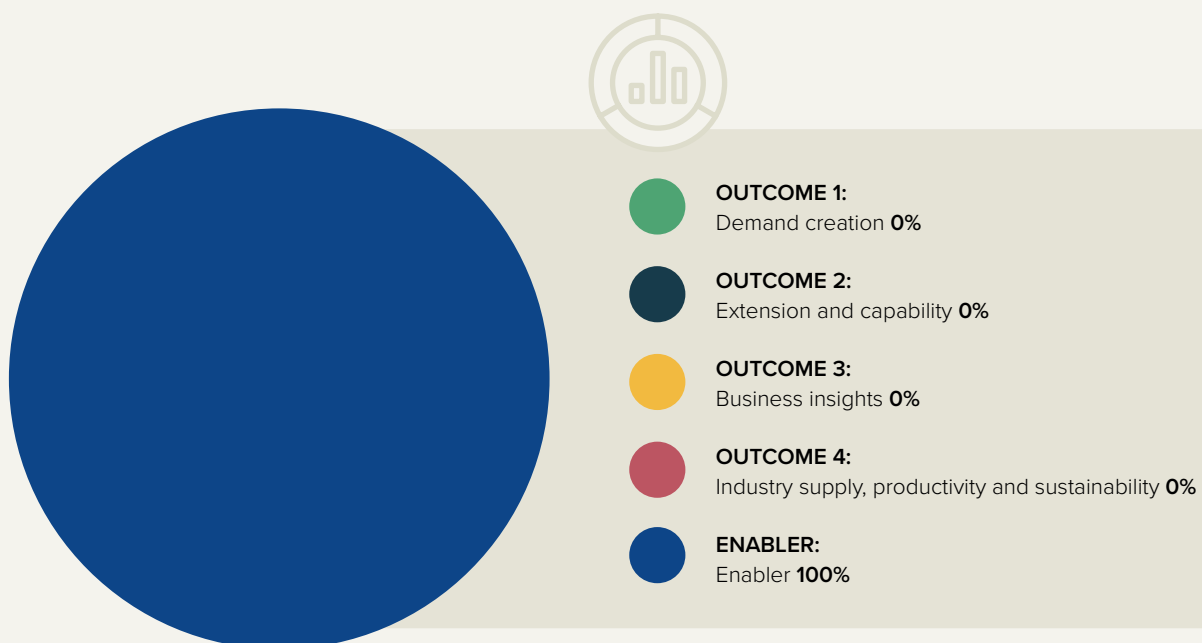


About the dried tree fruit Annual Investment Plan

Investment decisions in the Dried Tree Fruit Fund are guided by the dried tree fruit SIP 2022-2026 and prioritised based on potential industry impact, as well as availability of levy funds each year. Specific investments to address the SIP outcomes and strategies, and how they align with industry strategic priorities are outlined in detail through the dried tree fruit AIP each year.

Figure 2 summarises how the AIP will invest in the SIP outcome areas for FY2022.

FIGURE 2. DRIED TREE FRUIT STRATEGIC INVESTMENT PLAN EXPENDITURE ANALYSIS FY2022



\$180

THE **TOTAL AMOUNT COMMITTED FROM EXISTING INVESTMENT** IN THE DRIED TREE FRUIT FUND FOR 2021/22

Dried tree fruit Annual Investment Plan in detail

The financial table on the following page provides detail on current investments and how new investments will be made in the Dried Tree Fruit Fund in FY2022. Outcomes in the dried tree fruit SIP 2022-2026 are defined below for your reference when reading the financial table.

Outcome 1 – Demand creation

Demand creation supports the Australian dried tree fruit industry to expand into existing and future domestic markets.

Outcome 2 – Extension and capability

Improved capability and an innovative culture in the Australian dried tree fruit industry maximises investments in productivity and demand.

Outcome 3 – Business insights

The Australian dried tree fruit industry is more profitable through informed decision-making using consumer knowledge and tracking.

Outcome 4 – Industry supply, productivity and sustainability

Australian dried tree fruit industry has increased profitability, efficiency and sustainability through innovative research and development, sustainable best management practices and varieties.

Enabler

Investments that support the delivery of the Strategic Investment Plan.

TABLE 1. INDICATIVE ESTIMATES FOR THE DRIED TREE FRUIT ANNUAL INVESTMENT PLAN 2021/22 AS AT **1 JULY 2021**

RESEARCH AND DEVELOPMENT

	\$
OPENING FUND BALANCE	30,500
Levy income	4,000
Levy collection costs	(200)
Australian Government contribution	4,000
Other income	–
TOTAL INCOME	7,800

Contracted R&D projects

Outcome	Strategy	Project code	Project title	Quarter 1 \$	Quarter 2 \$	Quarter 3 \$	Quarter 4 \$	Total \$
Enabler	Enabler	MT18011	Ex-post impact assessment	100	80	–	–	180
Contracted investment				100	80	–	–	180

Uncontracted new R&D investments

Outcome	Strategy	Project code	Project title	Quarter 1 \$	Quarter 2 \$	Quarter 3 \$	Quarter 4 \$	Total \$
Demand creation	Increase domestic consumer demand for quality Australian dried tree fruit through knowledge, attitudes and purchase intent	TBC	Behavioural Data	–	–	–	–	–
Demand creation	Increase domestic consumer demand for quality Australian dried tree fruit through knowledge, attitudes and purchase intent	TBC	Demand Spaces	–	–	–	–	74
Demand creation	Increase domestic consumer demand for quality Australian dried tree fruit through knowledge, attitudes and purchase intent	TBC	Usage and attitudes	–	–	–	–	38
Uncontracted new investment								112
Available for new investment								524
CCR								144
Projected end balance								37,340

Disclaimer: All figures are indicative only and may change depending on milestone achievements and actual income and expenditure.

Financial table definitions:

Opening fund balance: Forecast opening fund balance

Net levy income: Net levy income/revenue that is generated and collected by levy revenue services (LRS)

Australian Government contribution: Amount of contribution from the Australian Government on R&D levy-funded expenditure

Contracted investment: Estimated value of contracted projects

Uncontracted investment: Represents the estimated dollar value that is available for potential new investments for industry subject to industry advice

CCR: Cost to implement and manage R&D and marketing investment programs for each industry

Projected end balance: Forecast of the anticipated final position of each fund

Enabler: Investments that support the delivery of the SIP

Available for new investment: Uncontracted projects and the figure indicated in the SIP as available for new investment

Find out more information on the Dried Tree Fruit Fund
at www.horticulture.com.au/dried-tree-fruit/