

# **Pyrethrum Fund**

# **Annual Investment Plan**

## **2025/26**



September 2025

**Hort**  
**Innovation**

**PYRETHRUM**  
**FUND**

## Proposed investments in 2025/26

Each year, Pyrethrum industry representatives meet as an advisory panel to discuss investment recommendations. At these meetings, the panel is provided with a financial forecast and an investment analysis of current investments. Based on this information, they provide Hort Innovation with advice on priorities for investment for the upcoming year.

The pyrethrum R&D advisory panel did not meet to discuss, provide advice on, and prioritise recommendations on investments in 2025/26, due to being fully invested.

## Current contracted R&D projects

Current contracted projects in the Pyrethrum Fund as at July 1, 2025, which are aligned to the respective outcomes and strategies in the pyrethrum SIP, can be seen in Table 1. More information about these projects is available on the Hort Innovation website where the projects have a hyperlink.

**Table 1. Current contracted pyrethrum R&D project actuals at 2025/25 and forecast to 2027/28**

Project code	Project title	2024/25 Actual \$	2025/26 Forecast \$	2026/27 Forecast \$	2027/28 Forecast \$
<a href="#">PY23OO1</a>	Next-gen pyrethrum production	579,564	579,564	579,564	579,564
<a href="#">PY23OO2</a>	Next-gen pyrethrum project to address industry disease challenges	1,103,773	849,056	849,056	849,056
Total		1,683,337	1,428,620	1,428,620	1,428,620

## Financial statements

Financial statements for the pyrethrum R&D levy fund can be seen in Table 2 below.

**Table 2: Pyrethrum R&D levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)**

	<b>2024/25 Actual \$</b>	<b>2025/26 Forecast \$</b>	<b>2026/27 Forecast \$</b>	<b>2027/28 Forecast \$</b>
Opening balance	-949,040	849,581	855,210	858,536
Levies from growers	2,748,907	796,342	793,926	793,926
Commonwealth funds	965,731	819,633	819,633	819,633
Other income	15,444	28,920	29,033	29,149
<b>Total income</b>	<b>3,730,082</b>	<b>1,644,895</b>	<b>1,642,591</b>	<b>1,642,708</b>
Project funding <sup>1</sup>	1,683,337	1,428,620	1,428,620	1,428,620
Available for investment	-	-	-	-
Service delivery	248,124	210,646	210,646	210,646
<b>Total matched expenditure</b>	<b>1,931,461</b>	<b>1,639,266</b>	<b>1,639,266</b>	<b>1,639,266</b>
Federal Government levy collection costs	-	-	-	-
Annual levy cash movement	1,798,621	5,629	3,326	3,442
<b>Closing balance</b>	<b>849,581</b>	<b>855,210</b>	<b>858,536</b>	<b>861,978</b>

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.



DISCLAIMER:

Horticulture Innovation Australia Limited (Hort Innovation) makes no representations and expressly disclaims all warranties (to the extent permitted by law) about the accuracy, completeness, or currency of any information published or made available by Hort Innovation in relation to this publication. Your access, use and reliance on any information published or made available by Hort Innovation is entirely at your own risk. The information published or made available by Hort Innovation does not take into account your personal circumstances and you should make your own independent enquiries before making any decision concerning your interests or those of another party or otherwise relying on the information.

Hort Innovation is not responsible for, and will not be liable for, any loss (including indirect or consequential loss), damage, claim, expense, cost (including legal costs) or other liability arising in any way, including from any Hort Innovation or other person's negligence or otherwise from your use or non-use of this publication, or from reliance on information contained in the material or that Hort Innovation makes available to you by any other means.

COPYRIGHT NOTICE:

Copyright © Horticulture Innovation Australia Limited 2025

Copyright subsists in this publication. Horticulture Innovation Australia Limited (Hort Innovation) owns the copyright in the publication, other than as permitted under the Copyright Act 1968 (Cth). Copying in whole or in part of this publication is prohibited without the prior written consent of Hort Innovation.

Any request or enquiry to use this publication should be addressed to:

Communications Manager

Hort Innovation

Level 7, 141 Walker Street

North Sydney NSW 2060

Australia

Email: [communications@horticulture.com.au](mailto:communications@horticulture.com.au)

Phone: 02 8295 2300



Horticulture Innovation Australia Limited  
ACN 602 100 149

[www.horticulture.com.au](http://www.horticulture.com.au)