

**Pineapple R&D levy fund actuals at 2023/24 and forecast to 2026/27
(as at July 1, 2024)**

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	288,623	380,871	286,368	278,913
Levies from growers	144,153	150,000	150,000	150,000
Commonwealth funds	66,578	251,418	164,421	206,927
Other Income	18,481	11,115	11,250	11,408
Total Income	229,212	412,533	325,671	368,334
Project funding ¹	109,241	415,136	168,721	240,257
Available for investment	0	0	100,000	100,000
Grower consultation and advice	540	8,000	8,000	8,000
Service delivery	23,373	79,699	52,122	65,596
Total matched expenditure	133,154	502,835	328,843	413,853
Closing Balance	380,871	286,368	278,913	229,024
Federal Government levy collection costs	3,810	4,200	4,284	4,370

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement