

Avocado marketing levy fund actuals at 2023/24 and forecast to 2026/27 (as at July 1, 2024)

	2023/24 Actual	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
Opening Balance	1,328,579	2,898,986	818,787	380,979
Levies from growers	6,393,532	5,570,000	6,900,000	7,400,000
Other Income	121,024	10,000	10,500	11,025
Total Income	6,514,556	5,580,000	6,910,500	7,411,025
Project funding ¹	4,065,113	6,263,000	0	0
Available for Investment	0	0	6,000,000	6,000,000
Grower consultation and advice	55,193	112,445	112,445	112,445
Service delivery	801,400	1,239,754	1,188,612	1,188,612
Total expenditure	4,921,706	7,615,199	7,301,057	7,301,057
Closing balance	2,898,986	818,787	380,979	441,335
Federal Government levy collection costs	22,443	45,000	47,250	49,613

Note:

1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement