

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

| | 2022/23 Actual \$ | 2023/24 Forecast \$ | 2024/25 Forecast \$ | 2025/26 Forecast \$ | 2026/27 Forecast \$ |
|----------------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Opening Balance | 5,007,251 | 9,145,397 | 8,501,440 | 7,865,759 | 7,366,025 |
| Levies from growers | 12,134,128 | 11,000,000 | 11,000,000 | 10,500,000 | 10,500,000 |
| Commonwealth funds | 8,179,617 | 11,333,957 | 11,317,080 | 10,672,602 | 11,489,596 |
| Other Income | 552,630 | 20,000 | 18,000 | 16,200 | 14,580 |
| Total Income | 20,866,375 | 22,353,957 | 22,335,080 | 21,188,802 | 22,004,176 |
| Project funding ¹ | 14,094,288 | 12,690,815 | 12,321,554 | 10,494,157 | 11,360,662 |
| Preserved project expenditure | - | 3,850,000 | 4,150,000 | 4,350,000 | 4,900,000 |
| Available for Investment | - | 3,000,000 | 3,000,000 | 3,500,000 | 3,500,000 |
| Grower Consultation & Advice | 108,388 | 110,000 | 150,000 | 160,000 | 160,000 |
| Service delivery | 2,225,235 | 3,017,099 | 3,012,607 | 2,841,047 | 3,058,531 |
| Total matched expenditure | 16,427,911 | 22,667,915 | 22,634,161 | 21,345,204 | 22,979,193 |
| Closing balance | 300,318 | 330,000 | 336,600 | 343,332 | 350,199 |
| Levy collection costs | 9,145,397 | 8,501,440 | 7,865,759 | 7,366,025 | 6,040,811 |

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.