

## R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	345,015	545,284	412,759	262,644	195,850
Levies from growers	435,335	420,000	420,000	450,000	450,000
Commonwealth funds	210,858	515,525	532,406	478,361	308,972
Other Income	13,423	1,000	1,050	1,103	1,158
<b>Total Income</b>	<b>659,616</b>	<b>936,525</b>	<b>953,456</b>	<b>929,463</b>	<b>760,130</b>
Project funding <sup>1</sup>	356,492	307,628	316,039	425,081	110,000
Available for Investment	-	550,000	570,000	370,000	400,000
Grower Consultation & Advice	322	10,000	10,000	10,000	10,000
Service delivery	64,902	163,421	168,773	151,640	97,944
<b>Total matched expenditure</b>	<b>421,716</b>	<b>1,031,049</b>	<b>1,064,812</b>	<b>956,721</b>	<b>617,944</b>
Closing balance	545,284	412,759	262,644	195,850	297,710
Levy collection costs	37,631	38,000	38,760	39,535	40,326

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.