

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	429,745	194,978	103,243	107,853	120,772
Levies from growers	866,452	935,000	935,000	935,000	935,000
Commonwealth funds	1,089,645	998,634	899,814	890,946	785,645
Other Income	17,576	3,900	2,065	2,157	2,415
Total Income	1,973,673	1,937,534	1,836,879	1,828,103	1,723,060
Project funding ¹	1,861,402	1,681,466	1,512,603	1,497,448	1,317,510
Available for Investment	-	-	-	-	-
Grower Consultation & Advice	9,736	25,000	25,000	25,000	25,000
Service delivery	308,152	290,802	262,026	259,443	228,780
Total matched expenditure	2,179,290	1,997,268	1,799,629	1,781,891	1,571,290
Closing balance	194,978	103,243	107,853	120,772	238,584
Levy collection costs	29,150	32,000	32,640	33,293	33,959

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.