

## R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	952,049	1,100,982	669,361	472,537	326,980
Levies from growers	445,700	440,000	450,000	460,000	470,000
Commonwealth funds	318,267	870,621	645,925	604,764	494,243
Other Income	26,410	4,000	4,200	4,410	4,631
Total Income	790,377	1,314,621	1,100,125	1,069,174	968,874
Project funding <sup>1</sup>	539,896	1,100,255	782,091	752,818	566,811
Available for Investment	-	350,000	290,000	250,000	250,000
Grower Consultation & Advice	-	15,000	15,000	15,000	15,000
Service delivery	96,638	275,987	204,758	191,710	156,675
Total matched expenditure	636,534	1,741,242	1,291,849	1,209,528	988,486
Closing balance	1,100,982	669,361	472,537	326,980	302,062
Levy collection costs	4,910	5,000	5,100	5,202	5,306

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.