

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	49,885	195,966	200,966	184,434	179,678
Levies from growers	521,862	900,000	900,000	900,000	900,000
Commonwealth funds	379,152	888,869	910,300	897,989	890,055
Other Income	13,195	3,919	4,019	3,689	3,594
Total Income	914,209	1,792,789	1,814,319	1,801,678	1,793,648
Project funding ¹	644,978	1,099,989	636,515	615,533	302,009
Available for Investment	-	400,000	900,000	900,000	1,200,000
Grower Consultation & Advice	1,552	15,000	15,000	15,000	15,000
Service delivery	111,773	262,750	269,085	265,446	263,100
Total matched expenditure	758,303	1,777,739	1,820,600	1,795,979	1,780,109
Closing balance	195,966	200,966	184,434	179,678	182,552
Levy collection costs	9,824	10,050	10,251	10,456	10,665

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.