

## Royalty fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	1,093,618	1,346,734	1,452,785	1,448,966	1,605,197
Royalties received	340,747	200,000	150,000	150,000	150,000
Other income	29,410	31,195	29,056	28,979	32,104
Total Income	370,157	231,195	179,056	178,979	182,104
Project funding <sup>1</sup>	100,000	50,000	50,000	-	-
Available for Investment	-	-	-	-	-
Manual Transfer to Levy Fund	-	66,623	124,354	22,749	-
Service delivery	17,041	8,521	8,521	-	-
Total matched expenditure	117,041	125,144	182,875	22,749	-
Closing balance	1,346,734	1,452,785	1,448,966	1,605,197	1,787,301

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.