

R&D fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	644,059	40,478	25,000	25,000	25,000
Levies from growers	690,886	750,000	750,000	750,000	750,000
Commonwealth funds	1,123,120	1,393,843	872,350	770,689	716,722
Other Income	214,609	247,697	125,104	23,499	750
Total Income	2,028,615	2,391,540	1,747,454	1,544,188	1,467,472
Project funding ¹	2,241,598	2,033,670	1,472,996	1,300,172	1,208,428
Available for Investment	-	-	-	-	-
Grower Consultation & Advice	3,032	10,000	10,000	10,000	10,000
Service delivery	384,978	360,648	261,705	231,207	215,017
Total matched expenditure	2,629,608	2,404,318	1,744,701	1,541,379	1,433,445
Closing balance	40,478	25,000	25,000	25,000	56,163
Levy collection costs	2,588	2,700	2,754	2,809	2,865

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.