

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	4,071,075	4,557,009	3,600,517	2,803,157	1,943,235
Levies from growers	1,116,753	402,000	224,000	235,400	247,000
Commonwealth funds	730,980	1,441,432	1,085,006	1,142,854	965,531
Other Income	108,130	91,140	72,010	56,063	38,865
Total Income	1,955,863	1,934,572	1,381,017	1,434,317	1,251,396
Project funding ¹	1,240,867	2,437,606	1,830,898	1,529,366	727,527
Available for Investment	-	-	-	400,000	900,000
Grower Consultation & Advice	11,434	16,000	16,000	16,000	16,000
Service delivery	209,658	429,258	323,115	340,342	287,535
Total matched expenditure	1,461,959	2,882,864	2,170,013	2,285,708	1,931,062
Closing balance	4,557,009	3,600,517	2,803,157	1,943,235	1,254,867
Levy collection costs	7,969	8,200	8,364	8,531	8,702

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.