

## R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	-49,093	-127,919	-62,134	27,971	148,081
Levies from growers	-	125,000	90,000	120,000	120,000
Commonwealth funds	78,752	59,315	-	-	-
Other Income	-74	100	105	110	116
Total Income	78,678	184,415	90,105	120,110	120,116
Project funding <sup>1</sup>	137,847	103,386	-	-	-
Available for Investment	-	-	-	-	-
Grower Consultation & Advice		-	-	-	-
Service delivery	19,657	15,244	-	-	-
Total matched expenditure	157,504	118,630	-	-	-
Closing balance	-127,919	-62,134	27,971	148,081	268,197
Levy collection costs	-	-	-	-	-

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.