

## R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	79,543	96,574	55,288	39,844	25,490
Levies from growers	32,548	25,000	25,000	25,000	25,000
Commonwealth funds	32,532	62,717	35,940	34,429	26,544
Other Income	2,453	1,931	1,106	797	510
<b>Total Income</b>	<b>67,533</b>	<b>89,649</b>	<b>62,046</b>	<b>60,226</b>	<b>52,053</b>
Project funding <sup>1</sup>	37,861	76,477	21,529	18,992	5,756
Available for Investment	-	25,000	35,000	35,000	35,000
Grower Consultation & Advice	273	3,800	3,800	3,800	3,800
Service delivery	7,049	20,157	11,551	11,065	8,531
<b>Total matched expenditure</b>	<b>45,183</b>	<b>125,434</b>	<b>71,880</b>	<b>68,857</b>	<b>53,087</b>
Closing balance	96,574	55,288	39,844	25,490	18,620
Levy collection costs	5,319	5,500	5,610	5,722	5,837

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.