

**R&D levy fund actuals at 2022/23 and forecast to 2026/27** (as at July 1, 2023)

	<b>2022/23 Actual \$</b>	<b>2023/24 Forecast \$</b>	<b>2024/25 Forecast \$</b>	<b>2025/26 Forecast \$</b>	<b>2026/27 Forecast \$</b>
Opening Balance	1,067,758	1,249,400	842,857	484,345	278,283
Levies from growers	431,655	430,000	430,000	430,000	430,000
Commonwealth funds	274,458	832,543	784,552	632,149	485,822
Other Income	32,257	4,000	4,200	4,410	4,631
<b>Total Income</b>	<b>738,370</b>	<b>1,266,543</b>	<b>1,218,752</b>	<b>1,066,559</b>	<b>920,452</b>
Project funding <sup>1</sup>	460,864	567,057	486,499	330,675	205,050
Available for Investment	-	800,000	800,000	700,000	580,000
Grower Consultation & Advice	1,836	30,450	30,450	30,450	30,450
Service delivery	86,215	267,579	252,155	203,173	156,143
<b>Total matched expenditure</b>	<b>548,915</b>	<b>1,665,086</b>	<b>1,569,104</b>	<b>1,264,298</b>	<b>971,643</b>
Closing balance	1,249,400	842,857	484,345	278,283	218,602
Levy collection costs	7,813	8,000	8,160	8,323	8,490

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.