

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	840,156	1,123,931	747,855	478,127	323,189
Levies from growers	647,618	645,000	650,000	650,000	660,000
Commonwealth funds	390,727	1,012,076	910,667	795,823	681,611
Other Income	39,156	4,000	4,200	4,410	4,631
Total Income	1,077,501	1,661,076	1,564,867	1,450,233	1,346,242
Project funding ¹	664,485	813,980	661,584	476,349	352,189
Available for Investment	-	850,000	830,000	820,000	750,000
Grower Consultation & Advice	3,565	56,550	56,550	56,550	56,550
Service delivery	113,404	303,623	273,200	238,747	204,483
Total matched expenditure	781,454	2,024,153	1,821,334	1,591,646	1,363,222
Closing balance	1,123,931	747,855	478,127	323,189	292,413
Levy collection costs	12,272	13,000	13,260	13,525	13,796

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.