

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	308,281	288,623	249,975	211,759	184,552
Levies from growers	170,039	130,000	130,000	140,000	160,000
Commonwealth funds	206,811	177,163	176,784	175,847	158,478
Other Income	18,578	10,115	10,200	10,305	10,415
Total Income	395,428	317,278	316,984	326,152	328,894
Project funding ¹	348,194	286,165	285,528	283,951	254,719
Available for Investment	-	-	-	-	-
Grower Consultation & Advice	1,038	12,000	12,000	12,000	12,000
Service delivery	64,390	56,161	56,041	55,744	50,238
Total matched expenditure	413,622	354,326	353,569	351,695	316,957
Closing balance	288,623	249,975	211,759	184,552	194,791
Levy collection costs	1,464	1,600	1,632	1,665	1,698

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.