

### R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	70,967	157,961	122,754	80,233	44,188
Levies from growers	101,212	100,000	96,000	96,000	96,000
Commonwealth funds	21,083	135,207	138,551	132,107	99,127
Other Income	6,405	1,000	1,050	1,103	1,158
<b>Total Income</b>	<b>128,700</b>	<b>236,207</b>	<b>235,601</b>	<b>229,210</b>	<b>196,285</b>
Project funding <sup>1</sup>	33,853	143,958	159,572	158,755	123,395
Available for Investment	-	80,000	70,000	60,000	40,000
Grower Consultation & Advice	630	3,000	3,000	3,000	3,000
Service delivery	7,683	43,455	44,530	42,459	31,859
<b>Total matched expenditure</b>	<b>42,166</b>	<b>270,413</b>	<b>277,102</b>	<b>264,214</b>	<b>198,254</b>
Closing balance	157,961	122,754	80,233	44,188	41,157
Levy collection costs	-460	1,000	1,020	1,040	1,061

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.