

### R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	98,746	177,377	200,832	189,216	183,923
Levies from growers	113,926	113,000	113,000	115,000	115,000
Commonwealth funds	40,281	89,045	124,166	119,898	94,192
Other Income	5,269	2,000	2,100	2,205	2,315
<b>Total Income</b>	<b>159,476</b>	<b>204,045</b>	<b>239,266</b>	<b>237,103</b>	<b>211,507</b>
Project funding <sup>1</sup>	69,000	145,592	155,375	148,110	104,354
Available for Investment	-	-	50,000	50,000	50,000
Grower Consultation & Advice	-	5,980	5,980	5,980	5,980
Service delivery	11,561	26,518	36,977	35,706	28,050
<b>Total matched expenditure</b>	<b>80,561</b>	<b>178,090</b>	<b>248,332</b>	<b>239,796</b>	<b>188,384</b>
Closing balance	177,377	200,832	189,216	183,923	204,393
Levy collection costs	284	2,500	2,550	2,601	2,653

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.