

## R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	524,489	622,547	351,898	235,243	201,536
Levies from growers	187,994	170,000	170,000	170,000	170,000
Commonwealth funds	105,261	439,649	285,695	202,791	171,319
Other Income	14,914	2,000	2,100	2,205	2,315
<b>Total Income</b>	<b>308,169</b>	<b>611,649</b>	<b>457,795</b>	<b>374,996</b>	<b>343,634</b>
Project funding <sup>1</sup>	173,976	333,910	224,804	145,277	122,310
Available for Investment	-	400,000	250,000	190,000	160,000
Grower Consultation & Advice	2,935	6,020	6,020	6,020	6,020
Service delivery	33,612	139,369	90,565	64,285	54,308
<b>Total matched expenditure</b>	<b>210,523</b>	<b>879,299</b>	<b>571,389</b>	<b>405,582</b>	<b>342,638</b>
Closing balance	622,547	351,898	235,243	201,536	199,348
Levy collection costs	-412	3,000	3,060	3,121	3,184

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.