

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	2,341,466	2,354,373	1,669,775	1,273,353	933,554
Levies from growers	744,085	785,000	785,000	785,000	785,000
Commonwealth funds	773,941	1,498,391	1,196,159	1,131,233	1,147,149
Other Income	60,698	47,087	33,396	25,467	18,671
Total Income	1,578,724	2,330,478	2,014,554	1,941,700	1,950,820
Project funding ¹	1,290,678	1,495,199	987,872	678,888	405,604
Available for Investment	-	1,000,000	1,000,000	1,200,000	1,500,000
Grower Consultation & Advice	14,531	20,000	20,000	20,000	20,000
Service delivery	242,673	481,583	384,445	363,578	368,694
Total matched expenditure	1,547,882	2,996,782	2,392,317	2,262,466	2,294,298
Closing balance	2,354,373	1,669,775	1,273,353	933,554	570,662
Levy collection costs	17,935	18,294	18,660	19,033	19,413

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.