

## R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	603,374	661,046	262,304	210,227	229,495
Levies from growers	1,699,853	1,500,000	1,500,000	1,600,000	1,700,000
Commonwealth funds	1,640,799	1,861,742	1,514,427	1,542,423	1,688,830
Other Income	32,621	3,000	3,150	3,308	3,473
<b>Total Income</b>	<b>3,373,273</b>	<b>3,364,742</b>	<b>3,017,577</b>	<b>3,145,731</b>	<b>3,392,302</b>
Project funding <sup>1</sup>	2,797,904	2,543,153	2,051,190	1,628,906	428,441
Available for Investment	-	480,000	380,000	850,000	2,300,000
Grower Consultation & Advice	12,686	150,000	150,000	150,000	150,000
Service delivery	471,008	550,331	447,665	455,940	499,218
<b>Total matched expenditure</b>	<b>3,281,598</b>	<b>3,723,484</b>	<b>3,028,855</b>	<b>3,084,846</b>	<b>3,377,659</b>
Closing balance	661,046	262,304	210,227	229,495	201,690
Levy collection costs	34,003	40,000	40,800	41,616	42,448

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.