

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	2,906,116	2,885,464	2,093,836	1,424,353	716,920
Levies from growers	1,244,904	1,250,000	1,350,000	1,350,000	1,350,000
Commonwealth funds	1,336,059	2,095,737	2,057,688	2,082,175	1,688,727
Other Income	73,949	57,709	41,877	28,487	14,338
Total Income	2,654,912	3,403,446	3,449,564	3,460,662	3,053,065
Project funding ¹	2,290,253	3,014,608	2,399,346	1,491,346	816,504
Available for Investment	-	500,000	1,050,000	2,000,000	2,000,000
Grower Consultation & Advice	12,311	80,000	80,000	80,000	80,000
Service delivery	369,554	596,866	586,029	593,003	480,949
Total matched expenditure	2,672,118	4,191,474	4,115,375	4,164,349	3,377,453
Closing balance	2,885,464	2,093,836	1,424,353	716,920	388,712
Levy collection costs	3,446	3,600	3,672	3,745	3,820

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.