

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	1,959,248	1,824,943	1,285,289	772,105	378,317
Levies from growers	678,065	720,000	720,000	720,000	720,000
Commonwealth funds	843,329	1,279,387	1,241,789	1,111,786	817,571
Other Income	47,396	36,499	25,706	15,442	7,566
Total Income	1,568,790	2,035,886	1,987,495	1,847,229	1,545,137
Project funding ¹	1,428,041	1,835,397	1,471,878	1,052,252	555,204
Available for Investment	-	300,000	600,000	800,000	800,000
Grower Consultation & Advice	4,269	26,000	26,000	26,000	26,000
Service delivery	254,348	397,378	385,700	345,321	253,937
Total matched expenditure	1,686,658	2,558,775	2,483,578	2,223,573	1,635,141
Closing balance	1,824,943	1,285,289	772,105	378,317	270,521
Levy collection costs	16,437	16,766	17,101	17,443	17,792

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.