

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	410,443	691,529	499,479	218,929	316,877
Levies from growers	1,582,494	1,410,000	1,685,000	1,850,000	1,850,000
Commonwealth funds	1,323,565	1,605,881	1,965,340	1,746,027	1,926,777
Other Income	27,994	13,831	9,990	4,379	6,338
Total Income	2,934,053	3,029,711	3,660,329	3,600,405	3,783,114
Project funding ¹	2,260,109	2,038,530	2,650,401	1,727,087	2,034,759
Available for Investment	-	650,000	650,000	1,200,000	1,200,000
Grower Consultation & Advice	1,680	45,000	45,000	45,000	45,000
Service delivery	385,341	478,231	585,278	519,967	573,794
Total matched expenditure	2,647,130	3,211,761	3,930,679	3,492,054	3,853,553
Closing balance	691,529	499,479	218,929	316,877	235,826
Levy collection costs	5,837	10,000	10,200	10,404	10,612

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.