

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

| | 2022/23 Actual \$ | 2023/24 Forecast \$ | 2024/25 Forecast \$ | 2025/26 Forecast \$ | 2026/27 Forecast \$ |
|----------------------------------|-------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Opening Balance | 206,524 | 318,383 | 242,025 | 178,887 | 133,602 |
| Levies from growers | 153,017 | 95,000 | 95,000 | 95,000 | 95,000 |
| Commonwealth funds | 51,610 | 168,358 | 155,108 | 137,225 | 125,372 |
| Other Income | 7,295 | 1,000 | 1,050 | 1,103 | 1,158 |
| Total Income | 211,922 | 264,358 | 251,158 | 233,328 | 221,529 |
| Project funding ¹ | 87,866 | 120,322 | 122,852 | 117,527 | 102,425 |
| Available for Investment | - | 150,000 | 125,000 | 100,000 | 95,000 |
| Grower Consultation & Advice | 1,420 | 15,180 | 15,180 | 15,180 | 15,180 |
| Service delivery | 13,933 | 51,215 | 47,184 | 41,744 | 38,138 |
| Total matched expenditure | 103,219 | 336,717 | 310,216 | 274,451 | 250,743 |
| Closing balance | 318,383 | 242,025 | 178,887 | 133,602 | 100,143 |
| Levy collection costs | -3,156 | 4,000 | 4,080 | 4,162 | 4,245 |

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.