

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	53,780	60,866	50,851	40,621	30,179
Levies from growers	4,815	4,000	4,000	4,000	4,000
Commonwealth funds	4,747	14,183	14,176	14,162	14,408
Other Income	1,411	1,217	1,017	812	604
Total Income	10,973	19,400	19,193	18,975	19,012
Project funding ¹	2,214	2,207	2,195	2,173	2,586
Available for Investment	-	20,000	20,000	20,000	20,000
Grower Consultation & Advice	181	1,600	1,600	1,600	1,600
Service delivery	443	4,558	4,556	4,552	4,631
Total matched expenditure	2,838	28,365	28,351	28,325	28,817
Closing balance	60,866	50,851	40,621	30,179	19,260
Levy collection costs	1,049	1,050	1,071	1,092	1,114

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.