

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

| | 2022/23 Actual \$ | 2023/24 Forecast \$ | 2024/25 Forecast \$ | 2025/26 Forecast \$ | 2026/27 Forecast \$ |
|----------------------------------|----------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Opening Balance | 19,279 | 80,618 | 56,508 | 42,524 | 42,335 |
| Levies from growers | 49,160 | 49,000 | 50,000 | 55,000 | 55,000 |
| Commonwealth funds | -9,510 | 71,310 | 62,154 | 53,339 | 53,179 |
| Other Income | 2,902 | 200 | 210 | 231 | 254 |
| Total Income | 42,552 | 120,510 | 112,364 | 108,570 | 108,434 |
| Project funding ¹ | -15,695 | 44,468 | 29,099 | 14,302 | 14,034 |
| Available for Investment | - | 70,000 | 70,000 | 70,000 | 70,000 |
| Grower Consultation & Advice | - | 5,233 | 5,233 | 5,233 | 5,233 |
| Service delivery | -3,326 | 22,919 | 19,976 | 17,143 | 17,092 |
| Total matched expenditure | -19,021 | 142,620 | 124,308 | 106,678 | 106,359 |
| Closing balance | 80,618 | 56,508 | 42,524 | 42,335 | 42,287 |
| Levy collection costs | 234 | 2,000 | 2,040 | 2,081 | 2,122 |

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.