

## R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	1,315,432	1,692,121	276,898	203,204	221,977
Levies from growers	2,489,051	2,500,000	2,700,000	2,970,000	2,970,000
Commonwealth funds	2,154,125	3,859,065	2,687,432	2,861,655	2,885,532
Other Income	69,168	33,842	5,538	4,064	4,440
<b>Total Income</b>	<b>4,712,344</b>	<b>6,392,908</b>	<b>5,392,970</b>	<b>5,835,719</b>	<b>5,859,972</b>
Project funding <sup>1</sup>	3,667,248	6,513,901	4,234,547	3,831,109	3,571,753
Available for Investment	-	-	300,000	1,000,000	1,300,000
Grower Consultation & Advice	15,795	55,000	40,000	40,000	40,000
Service delivery	625,207	1,149,230	800,317	852,201	859,312
<b>Total matched expenditure</b>	<b>4,308,250</b>	<b>7,718,131</b>	<b>5,374,864</b>	<b>5,723,310</b>	<b>5,771,065</b>
Closing balance	1,692,121	276,898	203,204	221,977	215,376
Levy collection costs	27,405	90,000	91,800	93,636	95,509

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.