

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	80,505	100,469	81,034	59,204	45,425
Levies from growers	55,612	50,000	50,000	50,000	50,000
Commonwealth funds	36,313	69,444	71,411	62,882	55,605
Other Income	2,481	2,009	1,621	1,184	909
Total Income	94,406	121,454	123,032	114,066	106,513
Project funding ¹	60,765	34,069	37,371	23,053	10,838
Available for Investment	-	75,000	75,000	75,000	75,000
Grower Consultation & Advice	532	7,500	7,500	7,500	7,500
Service delivery	11,329	22,319	22,952	20,210	17,871
Total matched expenditure	72,626	138,888	142,823	125,763	111,209
Closing balance	100,469	81,034	59,204	45,425	38,607
Levy collection costs	1,816	2,000	2,040	2,081	2,122

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.