

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	1,022,159	1,079,526	674,659	356,688	270,824
Levies from growers	705,270	700,000	700,000	700,000	700,000
Commonwealth funds	641,190	1,086,908	991,124	751,850	680,744
Other Income	32,061	21,591	13,493	7,134	5,416
Total Income	1,378,521	1,808,499	1,704,617	1,458,984	1,386,161
Project funding ¹	1,063,110	732,744	569,910	163,145	142,265
Available for Investment	-	1,100,000	1,100,000	1,100,000	1,000,000
Grower Consultation & Advice	30,532	15,000	15,000	15,000	15,000
Service delivery	188,738	326,072	297,337	225,555	204,223
Total matched expenditure	1,282,380	2,173,816	1,982,247	1,503,700	1,361,488
Closing balance	1,079,526	674,659	356,688	270,824	253,527
Levy collection costs	38,774	39,549	40,340	41,147	41,970

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.