

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	700,462	687,123	429,800	204,445	331,592
Levies from growers	2,001,124	1,900,000	1,900,000	1,900,000	1,900,000
Commonwealth funds	2,024,422	2,148,323	2,116,325	1,763,801	2,014,808
Other Income	22,532	5,000	5,250	5,513	5,788
Total Income	4,048,078	4,053,323	4,021,575	3,669,313	3,920,596
Project funding ¹	3,495,943	3,287,775	3,312,554	1,923,967	2,777,156
Available for Investment	-	400,000	320,000	1,100,000	680,000
Grower Consultation & Advice	13,045	19,800	19,800	20,000	20,000
Service delivery	539,857	589,070	580,296	483,634	552,460
Total matched expenditure	4,048,845	4,296,645	4,232,650	3,527,601	4,029,616
Closing balance	687,123	429,800	204,445	331,592	207,715
Levy collection costs	12,572	14,000	14,280	14,566	14,857

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.