

R&D levy fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	4,432,002	4,783,029	1,221,862	299,642	373,744
Levies from growers	3,349,201	3,940,000	3,710,000	4,920,000	4,160,000
Commonwealth funds	3,142,954	7,491,167	4,622,620	4,836,736	4,005,974
Other Income	149,318	20,000	21,000	22,050	23,153
Total Income	6,641,473	11,451,167	8,353,620	9,778,786	8,189,126
Project funding ¹	5,343,359	9,203,415	6,814,263	5,479,203	3,063,252
Available for Investment	-	3,500,000	1,000,000	2,700,000	3,700,000
Grower Consultation & Advice	41,104	64,530	64,530	64,530	64,530
Service delivery	901,444	2,214,389	1,366,446	1,429,739	1,184,166
Total matched expenditure	6,285,907	14,982,334	9,245,239	9,673,472	8,011,948
Closing balance	4,783,029	1,221,862	299,642	373,744	519,087
Levy collection costs	4,539	30,000	30,600	31,212	31,836

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.