

## R&D fund actuals at 2022/23 and forecast to 2026/27 (as at July 1, 2023)

	2022/23 Actual \$	2023/24 Forecast \$	2024/25 Forecast \$	2025/26 Forecast \$	2026/27 Forecast \$
Opening Balance	780,773	663,430	200,197	265,738	365,318
Levies from growers	2,524,273	2,180,000	2,600,000	3,450,000	3,450,000
Commonwealth funds	2,719,755	2,643,301	2,524,999	3,342,001	3,444,309
Other Income	90,995	13,269	4,004	5,315	7,306
<b>Total Income</b>	<b>5,335,023</b>	<b>4,836,570</b>	<b>5,129,003</b>	<b>6,797,316</b>	<b>6,901,615</b>
Project funding <sup>1</sup>	4,654,329	4,480,529	4,078,659	3,472,791	3,547,368
Available for Investment	-	-	200,000	2,200,000	2,300,000
Grower Consultation & Advice	10,051	30,000	30,000	30,000	30,000
Service delivery	775,130	776,073	741,340	981,212	1,011,249
<b>Total matched expenditure</b>	<b>5,439,510</b>	<b>5,286,603</b>	<b>5,049,999</b>	<b>6,684,002</b>	<b>6,888,617</b>
Closing balance	663,430	200,197	265,738	365,318	364,308
Levy collection costs	12,856	13,200	13,464	13,733	14,008

Note: 1. Project funding includes committed projects and projects supported by the advisory panel and currently in the process of procurement.